



CLOK Treasurer's Report 2019/20



2019/20 Summary

Overall CLOK's financial position for the year ending 30th September 2020 remains healthy. Highlights:

- There was an overall loss of £4,184 partly offset by the increase in clothing stock – so effectively £2,500. This is supported by reserves over £30,000 leaving us in a better position than many clubs and organisations following lockdown and loss of so many events.
- There are significant “debtors”, from members’ accounts in the online entry system, ODP and clothing sales – approximately £1,500.
- Annual turnover was around £10,000, and our assets (including clothing stock) stand at £34,000.
- The ODP has reduced its overall activities but will return a small profit to club accounts when all payments due are received.
- Events have struggled to be profitable with rising expenses for toilets and access as well as the increased BOF levy of £1.50.
 - A very wet Sneaton event in October lost £227.
 - JK 2020 was cancelled due Covid-19.
 - The 2019 Autumn Series made a £60 profit (£44 last year).
 - The 2020 Summer Series was cancelled due Covid-19.
 - Whitby weekend return after lockdown – probably very profitable but awaiting all payments from members’ accounts in the online entry system.
- Notable expenses:
£4,500 on clothing offset by £1,000 grant, £1,000 sales and £1,500 increase in stock value.

2021 Membership Fees

At the AGM we agree the CLOK membership fees for the next year. They have not increased for the last five years. Given we want to attract members, and the relatively small contribution membership fees have on our overall income (membership fees are only 15% of event income for example), and after discussion at CLOK committee I propose the 2021 CLOK membership fees remain at current levels:

- Juniors: £3.50
- Seniors: £7.00
- Family: £8.50

2021 Event Entry Fees

At the AGM we agree the event entry fees for the next year. Level C fees for seniors increased by £1 in 2013, stayed the same in 2014, and increased by £1 again in 2015. Events are one of our main sources of income, and need to cover not just the event costs themselves, but also indirect costs like mapping and equipment, and other “club” expenses like member subsidies, team entry fees, etc. as well as the increased BOF levy. In view of the increased costs – particularly of toilets and Forestry England access – I recommend that fees should increase for the first time in 5 years to:-

- Level C: Juniors: £2.50, Seniors: £10.00 for non-BOF members, £8.50 for BOF members.
- Level D (New Year Team Score, summer and autumn series): Juniors £2, Seniors £5

[Note: The “Juniors” fees are also what are charged for students and unwaged.]

Thanks to Lorraine Batts for independently reviewing the accounts.

**Richard Rigby
October 2020**