



# Treasurer's Report 2021-22



Overall, CLOK's financial position for the year ending 30<sup>th</sup> September 2022 remains healthy.  
Highlights:

- There was an overall increase of £8,000 mainly as a result of work with Schools / ODP.
- Annual turnover was around £40,000, and our assets (including clothing stock) stand at £48,000. The turnover is much increased on previous years (£10,000) and reflects primarily the amount of work undertaken by the Schools team and also the Club Development Officer. The £45,000 in the bank needs to fund some of the Schools work already invoiced for, but nonetheless represents a substantial cash reserve for the use of the members of the club.
- The Schools programme involved significant work obtaining payment from schools for work undertaken but not invoiced at the time. We are hopeful that a further £500 - £1,000 can be reclaimed.
- We were awarded CASC status last year which is a transparent way of demonstrating to HMRC that funds raised through events and activities, including the Schools programme, are not taxable profits but funds for the use of members. (Unfortunately, HMRC now require a tax return and have generated errors in their request ensuring "computer says NO" when I try to submit this. Chris Wright has kindly offered to help me sort this with the new set of accounts.)
- The law has changed this year, requiring all Trusts to register with HMRC. British Orienteering's advice is that orienteering clubs with a constitution probably represent a form of Trust, so CLOK has registered as a Trust with the current Chair, Secretary and Treasurer as trustees.

## **2023 Membership Fees**

At the AGM we agree the CLOK membership fees for the next year. The fees have not increased for the last six years. Given we want to attract members, and the relatively small contribution membership fees have on our overall income (membership fees are only 15% of event income for example), and after discussion at CLOK Committee, I propose the 2022 CLOK membership fees remain at current levels:

- **Juniors: £3.50**
- **Seniors: £7.00**
- **Family: £8.50**

## **2023 Event Entry Fees**

Fees were increased last year to offset toilet and access fees in particular. Given our current assets, I suggest that event entry fees are not increased again this year.

- **Level C Juniors: £2.50**  
**Seniors: £8.50 for British Orienteering members and £10.50 for non-members**
- **Level D Juniors: £2**  
**Seniors: £5**

I would also suggest that the members give the Committee the authority to increase the entry fees for specific events where this is necessary to cover higher-than-normal costs; e.g. for access permission or parking.

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**Notes:**

- The Level D events are the New Year Team Score and the Summer and Autumn series.
- The “Juniors” fees are also charged for students and unwaged.

**Thanks to Lorraine Batts for independently reviewing the accounts.**

**Richard Rigby  
October 2022**