



Treasurer's Report 2022-23



Overall, CLOK's financial position for the year ending 30th September 2023 remains healthy.

Highlights:

- The accounts are showing an overall "loss" of just under £1,000 but this will be offset by an expected contribution of £3,000 from EBOR when the White Rose accounts are finalised.
- Annual turnover was around £20,000, and our assets (including clothing stock) stand at £48,000
- Last year's Schools programme involved a significant amount of work to obtain payments from schools for work undertaken but not invoiced at the time. All invoices are now resolved.
- We are currently receiving 4% per annum interest from the savings account, so I should probably move more money into the savings account.
- With appointment of a new Schools Development Officer, I would anticipate more turnover / profit on the Schools Development Programme and related activities in the coming years.
- We were awarded Community Amateur Sports Club (CASC) status in 2020. This is a transparent way of demonstrating to HMRC that funds raised through events and activities, including the Schools Development Programme, are not taxable profits but funds for the use of members. HMRC then required a tax return for the club. This was submitted in January 2023 and I have heard nothing since. (Preparing the tax return involved many hours of confusion, with HMRC not understanding their own CASC rules. I believe having made a single tax return we have no further liabilities unless they come back with queries or issues.)

2024 Membership Fees

At the AGM we agree the CLOK membership fees for the next year. The fees have not increased for at least the last six years. Given that we want to attract members, and the relatively small contribution membership fees have on our overall income (membership fees are only 15% of event income for example), and after discussion at CLOK Committee, I propose the 2024 CLOK membership fees remain at current levels:

- **Juniors: £3.50**
- **Seniors: £7.00**
- **Family: £8.50**

2023 Event Entry Fees

Fees were increased in 2021 to offset toilet and access fees in particular. Given our current assets, I suggest that event entry fees are not increased again this year.

- **Level C Juniors: £2.50**
Seniors: £8.50 for British Orienteering members and £10.50 for non-members
- **Level D Juniors: £2**
Seniors: £5

I would also suggest that the members give the Committee the authority to increase the entry fees for specific events where this is necessary to cover higher-than-normal costs; e.g. for access permission or parking.

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Notes:

- The Level D events are the New Year Team Score and the Summer and Autumn series.
- The “Juniors” fees are also charged for students and unwaged.

Thanks to Lorraine Batts for independently reviewing the accounts.

**Richard Rigby
October 2023**