



Treasurer's Report 2023-24

Overall CLOK's financial position for the year ending 30th September 2024 remains healthy. Highlights:

- Showing an overall gain of £1300
- Annual turnover was around £20,000, and our assets (including clothing stock) stand at £48,000
- One school payment of £599 has been written off as it wasn't possible to establish exactly what the previous SDO had delivered.
- We are currently receiving 4% interest so £7000 has been moved to the savings account leaving just over £10,000 in the current account (as agreed at last year's AGM).
- ODP/SDO schools work generated just over £1000 income.
- CDO cost approx. £1500 more than reimbursement.
- White Rose and British Camps both generated over £2000 profit contributing to a profitable event income stream this year,
- "We were awarded CASC status in 2020 which is a transparent way of demonstrating to HMRC that funds raised through events and activities, including the schools programme, are not taxable profits but funds for the use of members. HMRC then required a tax return for the club which was submitted in January 23 and I have heard nothing since. (This involved many hours of confusion with HMRC not understanding their own CASC rules- I believe having made a single tax return we have no further liabilities unless they come back with queries or issues)" - same comment as last year remains accurate.

2025 Membership Fees

At the AGM we agree the CLOK membership fees for the next year. The fees have not increased for the last six years. Given we want to attract members, and the relatively small contribution membership fees have on our overall income (membership fees are only 15% of event income for example), and after discussion at CLOK Committee, I propose the 2025 CLOK membership fees remain at current levels:

- **Juniors: £3.50**
- **Seniors: £7.00**
- **Family: £8.50**

2025 Event Entry Fees

Fees were increased in 2021 to offset toilet and access fees in particular. Given our current assets I suggest that these are not increased again this year.

- **Level C Juniors: £2.50 Seniors: £8.50 for British Orienteering members and £10.50 for non-members**
- **Level D Juniors: £2 Seniors: £5**

I would also suggest that the members give the Committee the authority to increase the entry fees for specific events where this is necessary to cover higher-than-normal costs; e.g. for access permission or parking. **Notes:**

- The Level D events are the New Year Team Score and the Summer and Autumn series.
- The "Juniors" fees are also charged for students and unwaged.

Thanks to Lorraine Batts for independently reviewing the accounts.

**Richard Rigby
October 2024**